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Please respond to
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To dca@dcca.hawaii.gov
cc Hawaii.PUC@hawaii.gov

bcc
Subject Re:The Carlyle Group

Aloha,

I hope the Hawaii PUC and the Hawaii Consumer Advocate thoroughly analyze The Carlyle Groups financial plan for their purchase of Verizon Hawaii. I have strong doubts that TCG will be able to keep their promise of no rate increases for 10 years. Especially in light of the massive investment undertaking TCG is going to do in bringing Verizon Hawaii's back office operations back to Hawaii among other things.

I look at this way TCG's investors are looking at high return on their investment. Considering the large capital outlays TCG is going to undertake with this purchase, it simply does not make ANY sense to me what TCG said that they are not going to raise rates for 10 years.

<http://the.honoluluadvertiser.com/article/2004/Aug/09/bz/bz01a.html>

Aloha,
Aaron Stene